



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

25549.0 (1.2%)

25260 - 25565



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25962	25763	25656	25458	25351	25153	25045

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Consolidation breakout
Notable Candlestick/Bar Pattern	Strong bullish candle
Percentage of stocks above 5-Day SMA	72%
Percentage of stocks above 20-Day SMA	74%
Advance-Dcline Ratio	4.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	6 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 25458. If Nifty trades above this level, it may further rally up to 25656-25763-25962 levels. However, if it trades below 25458 levels, we may witness profit booking in the market, and the index may correct up to 25351-25153-25045 levels.

Price Gainers

Script ID	Price	%Chg
SHRIRAMFIN	703.2	4.2
JIOFIN	312.5	3.0
HINDALCO	690.6	2.7
TATASTEEL	160.5	2.7
ADANIPORTS	1429.3	2.6

Price Losers

Script ID	Price	%Chg
DRREDDY	1321.5	-1.5
TECHM	1690.2	-0.9
HEROMOTOCO	4278.0	-0.5
MARUTI	12715.0	-0.4
SBIN	797.1	-0.4



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
58166	57715	57461	57010	56756	56304	56050

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	Cup and handle pattern breakout
Notable Candlestick/Bar Pattern	Sizable bullish candle
Percentage of stocks above 5-Day SMA	67%
Percentage of stocks above 20-Day SMA	67%
Advance-Dcline Ratio	3.0
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	5 (Strong Bullish)
Quick Takeaway	The trend-deciding level for the day is 57010. If Bank Nifty trades above this level, it may rally up to 57461-57715-58166 levels. However, if it trades below 57010 levels, we may witness profit booking in the market, and the index may correct up to 56756-56304-56050 levels.

Price Gainers

Script ID	Price	%Chg
HDFCBANK	2021.8	2.1
AXISBANK	1233.5	1.7
AUBANK	819.7	1.6
ICICIBANK	1439.1	0.9
INDUSINDBK	836.1	0.8

Price Losers

Script ID	Price	%Chg
SBIN	797.1	-0.4
IDFCFIRSTB	71.9	-0.3
FEDERALBNK	210.0	-0.2

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